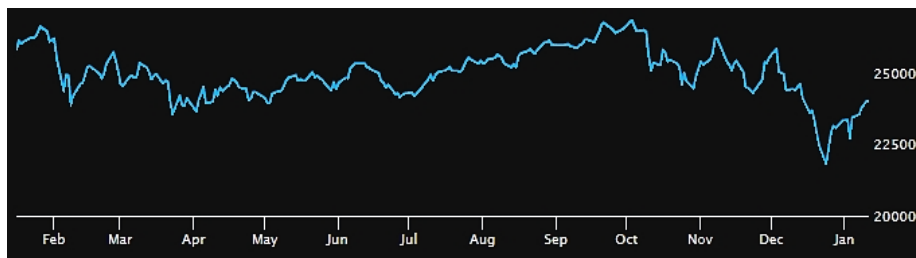


HEADLINES

US MARKETS

The major US indexes were mostly higher as on strong earnings. The S&P 500's communication services sector surged 3.7% as shares in Facebook jumped 10.8% after the social media company beat expectations on revenue and earnings for the fourth quarter of 2018. Meanwhile, Microsoft slipped by 1.8% despite an earnings beat and as it reported that growth in its Azure cloud computing service was flat from the previous quarter. Charter Communications climbed 14.2% after topping estimates for the quarter. Elsewhere, General Electric's shares soared 11.7% as its revenue came in better than expected following a strong performance in its aviation business. DowDuPont weighed on the Dow with a decline of 9.2% after its revenue came in under expectations. In terms of data, initial claims for unemployment benefits rose to 253,000 over the past week. The Commerce Department reported that new home sales rose 16.9% in December. The Dow was flat, inching 0.06% lower, while the S&P 500 and the NASDAQ rose 0.88% and 1.37% respectively. In January, the Dow, S&P 500, and NASDAQ advanced by 7.2%, 7.9%, and 9.7% respectively.

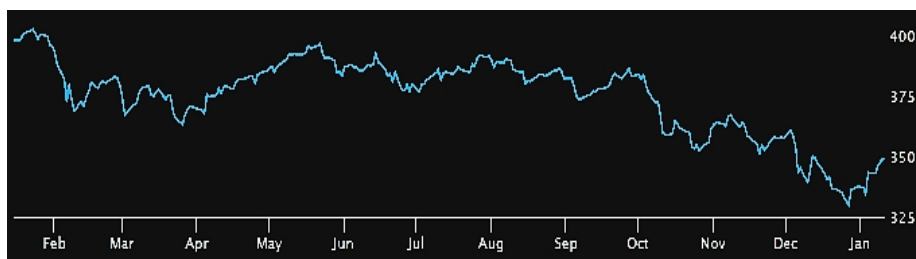
DOW JONES ONE-YEAR CHART



EUROPEAN MARKETS

European shares were flat amid disappointing economic data and earnings updates. The banking index eased by about 2% as the UK's Metro Bank slipped 11.1% after it admitted that the Bank of England's Prudential Regulation Authority discovered errors with the way risk on parts of its loan portfolio was classified. Also weighing on the sector was a report that Deutsche Bank was gearing up for a potential government-brokered merger with rival Commerzbank if restructuring efforts fell short of targets; the German banks fell 4% and 6.7% respectively. In the energy sector, shares in Royal Dutch Shell jumped 4% after the oil giant recorded a 36% spike in full-year profits, its highest annual profit since 2014. Elsewhere, Ferrari gained 11% after posting a 6% rise in core earnings for the quarter and following bullish comments from the CEO, while Diageo added 4.6% as stronger demand in India and China helped the spirits company post higher half-year sales. In the telecoms sector, Dutch company KPN rose 6.2% amid a speculative bid from Brookfield Asset Management, while Telecom Italia climbed nearly 5% after US hedge fund Elliott raised its stake. On the data front, unemployment in the euro area was unchanged in December at a rate of 7.9%, while economic growth in the area came in at 0.2% for the quarter and 1.2% year-on-year. The STOXX 600 and FTSE 100 added 0.04% and 0.39% respectively, while the DAX slipped by 0.08%. For the month of January, the STOXX 600, DAX, and FTSE 100 improved by 6.2%, 5.8%, and 3.6% respectively.

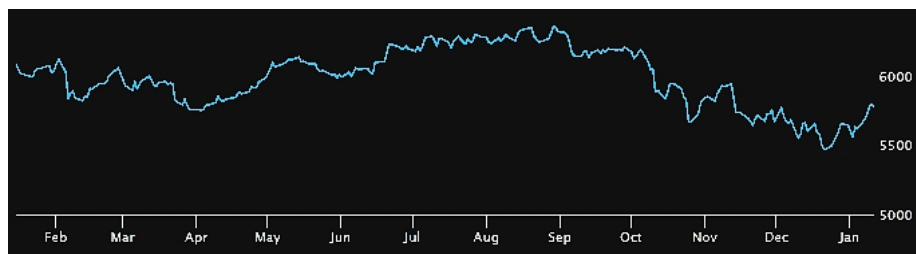
STOXX 600 ONE-YEAR CHART



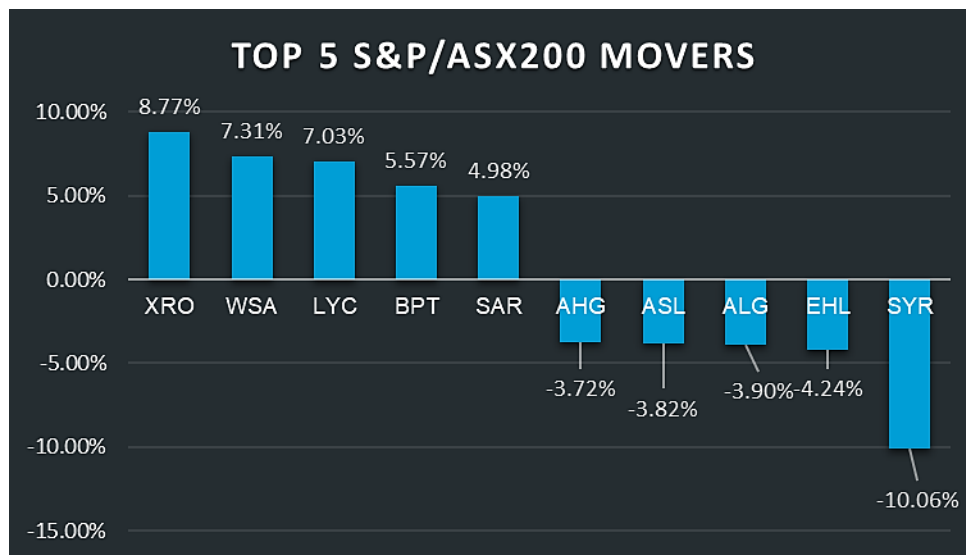
AUSTRALIAN MARKET

Australian shares eased by 0.37%. Financials weighed on the index once again ahead of next week's royal commission findings; the big banks traded between 1.6–2.5% lower, while shares in Bendigo and Adelaide Bank slid 2.7%. The telco sector was the other major sectoral decliner in percentage terms as Telstra shed 2.5%. The miners had another strong session with BHP adding 0.7% and S32 rising 2.6%. Fortescue rose 4.2% as it reported that shipments had increased by 6%, bring half-year shipments to 82.7mt, and an increase in average realised price and a decrease in cost. In terms of data, private sector credit rose by 0.2% in December and 4.3% year-on-year. Import prices rose 0.5% in the December quarter, while export prices grew by 4.4% over the same quarter. In China, manufacturing activity contracted for a second consecutive month with the PMI coming in at 49.5, which is higher than the 49.3 reported in December. In January, the ASX 200 advanced by 3.8%.

ASX 200 ONE-YEAR CHART



TOP MOVERS (PREVIOUS SESSION)



MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	5865	-0.37%	AUD/USD	0.7269	0.36%	GOLD	\$1,321.12	0.11%	1 YEAR	1.74
SPI FUTURES	5818	0.24%	AUD/NZD	1.052	0.01%	SILVER	\$16.03	-0.19%	2 YEAR	1.77
DOW	25000	-0.06%	AUD/EUR	0.6350	0.67%	PLATINUM	\$816.00	0.12%	3 YEAR	1.80
FTSE 100	6969	0.39%	AUD/GBP	0.5544	0.42%	BRENT CRUDE	\$61.86	0.34%	4 YEAR	1.82
NIKKEI 225	20773	1.06%	AUD/YEN	79.10	0.14%	NATURAL GAS	\$2.83	-1.02%	5 YEAR	1.85
HANG SENG	27942	1.08%	EUR/USD	1.145	-0.29%	COPPER	\$2.79	0.53%	10 YEAR	2.20
VIX	17	-6.17%	GBP/USD	1.3107	-0.06%	IRON ORE	\$76.03	0.57%	15 YEAR	2.45

WEEKLY ECONOMIC CALENDAR

FRI	01/02	MON	4/02	TUES	5/02	WED	6/02	THURS	7/02
	Euro-Zone Consumer Price Index Core (YoY) (JAN A)		Building Approvals (YoY) (DEC)		RBA Cash Rate Target (FEB 5)		RBA's Lowe Gives Speech in Sydney		Bank of England Bank Rate (FEB 7)
	Unemployment Rate (JAN)		Durable Goods Orders (DEC F)		ISM Non-Manufacturing / Services Composite (JAN)		MBA Mortgage Applications (FEB 1)		Consumer Credit (DEC)

In Australia, the CoreLogic home prices are released along with producer prices. In Europe, data on consumer prices are issued along with the Markit Manufacturing PMIs. In the US, employment data and the ISM surveys are published.

TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
AAA	QUOTED: Ex Dividend
BNDS	QUOTED: Ex Dividend
CRED	QUOTED: Ex Dividend
EIGA	QUOTED: Ex Dividend
FLOT	QUOTED: Ex Dividend
HBRD	QUOTED: Ex Dividend
HVST	QUOTED: Ex Dividend
IVX	QUOTED: Ex Bonus Issue
MOD	QUOTED: Ex Entitlement
NBI	QUOTED: Ex Dividend
NTI	QUOTED: Ex Rights Issues
NTIR	NEW LISTING: [NTIR] NEUROTECH RTS13FEBD
OZG	QUOTED: Ex Dividend
PCH	CHANGE OF DESC: PROP CON DEF SET NEW: PROP CON FPO
QPON	QUOTED: Ex Dividend
SRODC	CHANGE OF DESC: SHAREROOT FPO NEW: SHAREROOT DEF SET
SRODC	QUOTED: Reconstructed
SWFN	NEW LISTING: [SWFN] SELFWEALTH DEF
WBCHCR	NEW LISTING: [WBCHCR] WESTPAC FRN 2024
WBCHCS	NEW LISTING: [WBCHCS] 2024
WIC	QUOTED: Ex Dividend

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