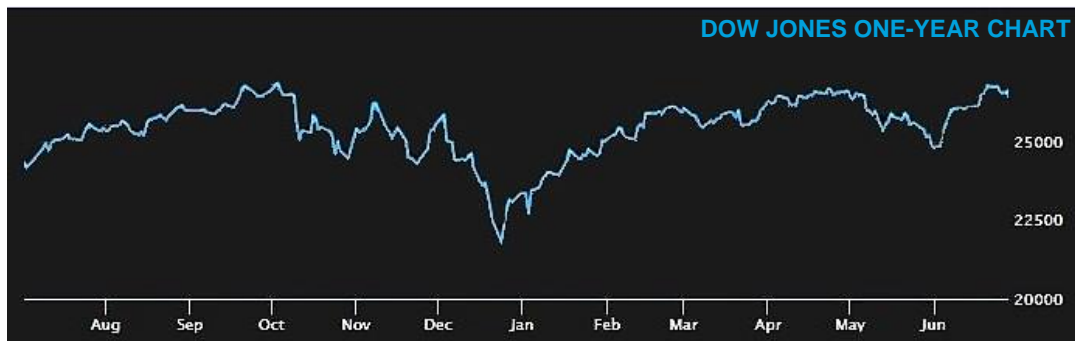


HEADLINES

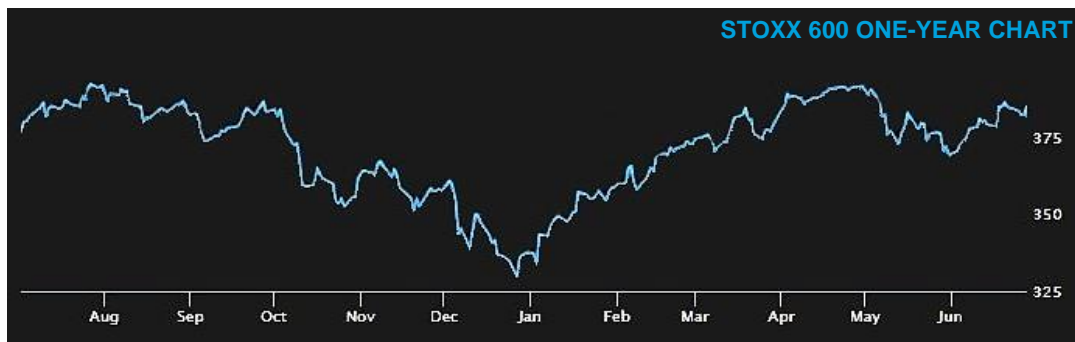
US MARKETS

The Dow and Nasdaq reached fresh highs while the S&P 500 briefly broke above 3,000 for the first time as Federal Reserve Chair Jerome Powell assured investors of a rate cut later this month. In his testimony before Congress, Powell said business investments had notably slowed recently, and that trade tensions and concerns about the strength of the global economy continue to weigh on the US economic outlook. The Fed also published its meeting minutes from June's policy meeting where it reaffirmed that the case for an easier monetary policy has strengthened. Gains were later pared as Powell answered questions from lawmakers. In terms of individual stocks, Amazon, Apple, and Microsoft helped lift the indexes after each closed at least 1% higher. The S&P 500 rose 0.45%, the Dow added 0.29%, and the Nasdaq gained 0.75%.



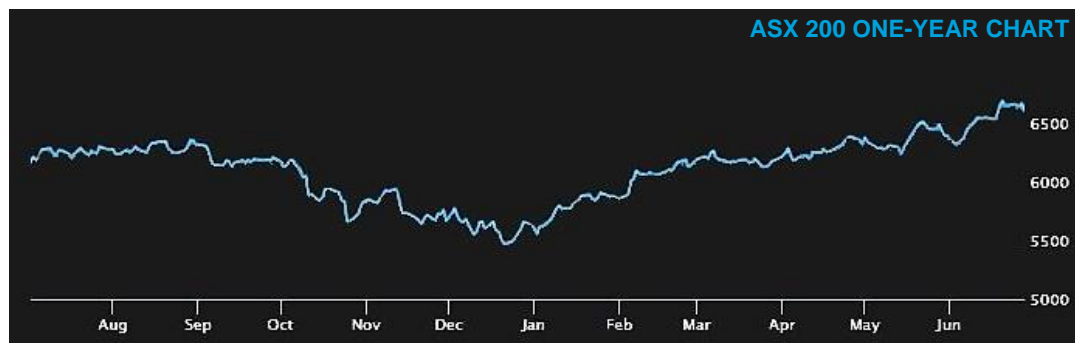
EUROPEAN MARKETS

European markets were mostly lower during the mid-week session with telecoms and autos stocks among the biggest weights. Italy's FTSE MIB was the only market to advance, gaining 0.73%, as Italian industrial data helped push euro zone bond yields higher. Chipmaker AMS finished at the top end of the pan-European index, jumping 5.8%, as Taiwan Semiconductor Manufacturing Company reported its best monthly sales since December. On the other end of the index, shares in British tech firm Micro Focus slid by over 10% after warning that revenues are expected to take a hit as it continues to deal with the complexities of its 2017 acquisition of Hewlett Packard Enterprise's software division. Meanwhile, recruitment firm Hays slipped 6% as rival PageGroup issued a profit warning. On to data, the UK economy grew 0.3% in May after slowing 0.4% in the month before. The STOXX 600, Dax, and FTSE 100 closed 0.2%, 0.51%, and 0.08% lower.

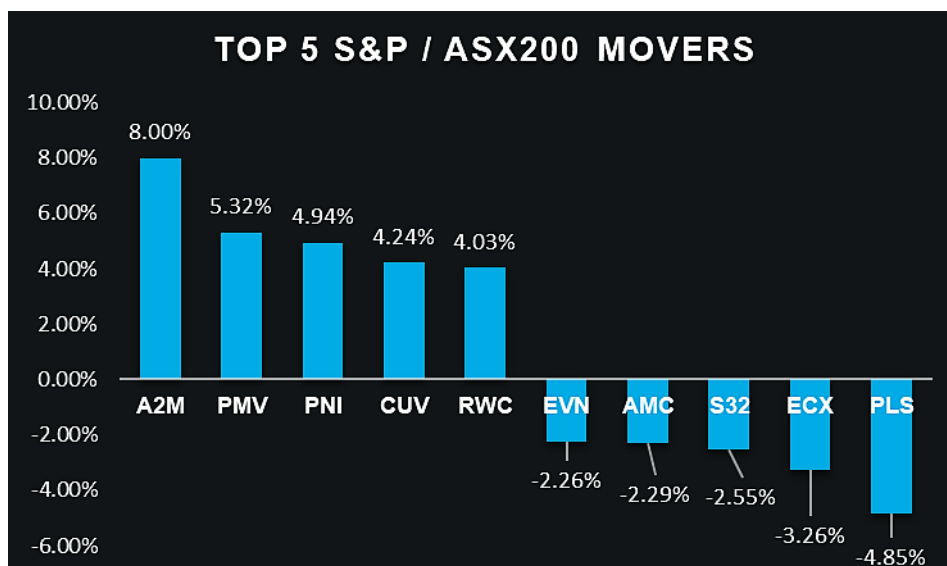


AUSTRALIAN MARKET

Australian shares rose for the first time this week with the ASX 200 adding 24 points or 0.36% to close at 6,689. The big banks put on a mixed performance as S&P Global Rating upgraded its outlook on the major lenders to 'stable'. This comes after APRA said the banks will be required to modify its capital buffer requirements by January 2024. ANZ and Westpac were down 0.6% and 0.1% respectively, while CBA and NAB rose 0.3% and 0.7% respectively. Looking at individual stock performances, A2Milk finished at the top end of the index after an upgrade to 'buy' at UBS. On the other end of the index, Pilbara's shares fell nearly 5% after Credit Suisse cut its price target on the miner, saying that its latest update hinted at an ongoing market oversupply which could weigh on future lithium prices. Evolution Mining closed 2.3% lower after it reported that its gold production for 2018-19 was at the mid-point of its guidance. In terms of data, the market pared some of its gains after the release of China's consumer prices, which rose 2.7% year-on-year in June. China's producer prices were flat over the same period.



TOP MOVERS (PREVIOUS SESSION)



MARKET DATA

INDICES	CLOSE	CHANGE	FX	CLOSE	CHANGE	COMMODITIES	PRICE (US\$)	CHANGE	AU BONDS	RATES
ASX 200	6690	0.36%	AUD/USD	0.6962	-0.01%	GOLD	\$1,420.35	1.59%	1 YEAR	0.95
SPI FUTURES	6635	0.08%	AUD/NZD	1.047	0.00%	SILVER	\$15.27	1.08%	2 YEAR	0.96
DOW	26860	0.29%	AUD/EUR	0.6183	-0.02%	PLATINUM	\$824.00	2.23%	3 YEAR	0.97
FTSE 100	7531	-0.08%	AUD/GBP	0.5566	0.01%	BRENT CRUDE	\$66.76	4.08%	4 YEAR	0.99
NIKKEI 225	21533	-0.15%	AUD/YEN	75.43	-0.07%	NATURAL GAS	\$2.45	1.03%	5 YEAR	1.00
HANG SENG	28205	0.31%	EUR/USD	1.126	0.02%	COPPER	\$2.69	2.46%	10 YEAR	1.35
VIX	13	-7.52%	GBP/USD	1.2508	0.04%	IRON ORE	\$120.84	-0.42%	15 YEAR	1.59

WEEKLY ECONOMIC CALENDAR

THURS	11 TH JULY	FRI	12 TH JULY	MON	15 TH JULY	TUES	16 TH JULY	WED	17 TH JULY
	Home Loans (MoM) (MAY)		Euro-Zone Industrial Production (YoY) (MAY)		Industrial Production (YoY) (JUN)		RBA Minutes of July Policy Meeting (JUL)		Euro-Zone Consumer Price Index (MoM) (JUN)
	Consumer Price Index (YoY) (JUN)		Producer Price Index Ex Food and Energy (MoM) (JUN)		Gross Domestic Product (YoY) (2Q)		Retail Sales Advance (MoM) (JUN)		Housing Starts (MoM) (JUN)

TODAY'S CORPORATE ACTIONS

SECURITY	ACTIONS
BRV	RENAME: [CAS] CRUSADER FPO NEW: [BRV] BIGRIVGOLD FPO
BRVO	RENAME: [CASO] CRUSADER OPT JUN22 NEW: [BRVO] BIGRIVGOLD OPT JUN22
IMM	QUOTED: Ex Entitlement
JVG	CHANGE OF DESC: JV GLOBAL DEF SET NEW: JV GLOBAL FPO
PUR	QUOTED: Ex Entitlement
PUROA	QUOTED: Protection Unavailable
QFE	NEW LISTING: [QFE] QUICKFEE FPO
SWTZ	QUOTED: Ex Dividend

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